



Mergers, Acquisitions, and Corporate Restructurings (Wiley Corporate F&A)

By Patrick A. Gaughan



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The comprehensive guide to mergers, acquisitions, and corporate restructurings

Mergers, Acquisitions, and Corporate Restructurings is an all-inclusive guide to M&As that illustrates how restructuring can be used successfully, how each form works, and the laws that govern them. This updated edition includes the latest statistics, research, graphs, and case studies on the private equity market, ethics, legal frameworks, and corporate governance, presented in a more approachable, manageable way. Written from a practical and historical perspective, this book carefully analyzes the strategies and motives that inspire M&As, the legalities involved each step of the way, and the offensive and defensive techniques used during hostile acquisitions.

Corporate restructurings are indispensable in building a new generation of re-engineered companies with the power and resources to compete on the global playing field. This book covers the full spectrum of transactions, from megadeals to downsizing, and takes a fresh look at restructuring and how it is being used to revitalize and supercharge companies.

- Learn how corporate restructuring helps companies compete
- Discover the common impetus behind M&As
- Understand the laws and rules that govern the field
- Examine more effective strategies for hostile acquisitions

The slowdown in the world's economy means that mergers and corporate restructuring will likely increase. It is essential for students and professionals to fully understand the concepts and mechanics behind these transactions, and *Mergers, Acquisitions, and Corporate Restructurings* is the comprehensive guide to the field.



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Editorial Review

From the Inside Flap

Mergers and acquisitions (M&A) continue to play a vital role in savvy corporate financial strategies. As the economy continues its journey toward recovery from the worldwide recession, M&A can ensure that corporations will thrive in the coming years.

The *Sixth Edition of Mergers, Acquisitions, and Corporate Restructurings* has been revised and updated to highlight the current types of corporate restructuring that can be used effectively within an organization. Written by Patrick A. Gaughan—a noted expert in the field of M&A—this essential guide examines the full range of corporate restructurings from mergers and acquisitions: joint ventures, strategic alliances, divestitures, and other kinds of sell-offs.

Accessible and practical, this important guide addresses the historical growth and development of the field of M&A. It also frames mergers and acquisitions in a realistic context with illustrative case studies that illuminate key points and changes in the field. Comprehensive in scope, the book examines M&A and restructuring from a global perspective and overviews recent international trends, takeover laws in major countries, as well as other laws and rules that govern the field.

Mergers, Acquisitions, and Corporate Restructurings includes the proven tactics to use when pursuing or thwarting a hostile takeover. This book provides usable strategies for company growth and company downsizing, as well as details on spin-offs, divestitures, and equity carve-outs. The author reveals the opportunities available for restructuring in bankruptcy and how this varies in different regions. He also explores the role of corporate governance and its role in the restructuring process. This vital resource also contains the latest research studies that target the advancement of the M&A practice.

The *Sixth Edition of Mergers, Acquisitions, and Corporate Restructurings* gives corporate leaders a definite edge in today's highly competitive global marketplace. Patrick A. Gaughan dispenses pertinent, substantiated knowledge in a relatable framework so that you can effectively develop your organization.

From the Back Cover

The Essential Guide to M&A, Revised and Updated

The *Sixth Edition* of this practical resource continues to provide corporate leaders with a proven guide to the most current information available for understanding mergers and acquisitions in today's competitive market. *Mergers, Acquisitions, and Corporate Restructurings* analyzes the up-to-date strategies and motives that prompt M&A, the laws and rules that govern the field, as well as the techniques to use when considering hostile acquisition.

Thoroughly revised and filled with the most current research, graphs, and illustrative case studies, this book explores the most recent takeover trends on an international level as well as the role of leveraged transactions and private equity financing.

Comprehensive in scope, the book includes a current, historical, and global perspective on the M&A field. The author reveals the effect of the increasing role of hedge funds in corporate restructurings and shows how

shareholder wealth can affect a variety of takeover actions. Details on how bankruptcy can be employed as an effective restructuring technique are included as well as the latest developments in corporate governance. Gaughan also outlines the pros and cons of joint ventures and strategic alliances and includes the primary methods used to value public and private companies.

Written by noted business valuations expert Patrick Gaughan, *Mergers, Acquisitions, and Corporate Restructurings, Sixth Edition*, gives an expert's perspective on M&A in today's global marketplace, and clearly shows how your company can benefit from corporate restructuring.

About the Author

PATRICK A. GAUGHAN is President of Economatrix Research Associates, Inc., an economic and financial consulting firm serving a large number of Fortune 500 companies. The firm specializes in the application of economics and finance to litigated matters. He is often called upon to serve as an expert witness and measure damages in lawsuits, including those involving mergers and acquisitions. He has taught mergers and acquisitions for over twenty years and is a graduate-level professor of economics and finance at the Silberman College of Business, Fairleigh Dickinson University.

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